

NORTH

on its European path

#EUenlargement



The EU is North Macedonia's biggest trading partner

The EU's Foreign Direct Investment in North Macedonia reached €288.8 million in 2021

 Volume of trade in goods with the EU was €10.8 billion in 2021

In 2021 79% in exports 46% in imports

EU funding

- The EU is the largest provider of financial assistance to North Macedonia
- The EU is supporting the socioeconomic development and reforms in the enlargement region, including in North Macedonia, with financial and technical assistance through the **Instrument** for Pre-accession Assistance (IPA)
- For 2021-2027, IPA III funding for the whole enlargement region is €14.162 billion*. It responds to thematic priorities

Economic & Investment Plan

Over the next seven years, the EU will mobilise up to €30 billion in cooperation with international financial institutions through the Economic and Investment Plan for the Western Balkans launched in 2020. The following EIP projects for North Macedonia were endorsed in 2022:

- Sustainable transport: North Macedonia Bulgaria Corridor VIII Rail Interconnection
- Clean energy: Oslomej 1 Solar Photovoltaic Power Plant, Oslomej 2 and Bitola Photovoltaic Power Plants
- Environment and climate: Skopje Wastewater Treatment Plant
- The Annual Action Plan 2021 for North Macedonia foresees a budget of **€90.45 million** supporting actions in rule of law & anti-corruption, fight against organised crime, trade, environment & clean air, green economy and the green agenda
- For 2014 2020, IPA II funding allocated for North Macedonia amounted to €633 million
- €984 million provided in European Investment Bank loans since 1999



- Rule of Law. fundamental rights and democracy
- Good governance and neighbourly relations
- Green agenda and sustainable connectivity
- Competitiveness and inclusive growth
- Territorial and crossborder cooperation

Human capital & innovation

42%

- The EU pays special attention to youth, education and innovation and is helping the Western Balkans implementing Youth Guarantee schemes to support youth employment
- 11,600+ participants from North Macedonia in higher education, vocational education and training, school education, adult learning and youth under ERASMUS+ (2014-2020)
- €24.3 million in support to civil society (2014-2020)

- OCTOBER 2009

DECEMBER 2005

Key milestones

MARCH 2004

APRIL 2004

APRIL 2018

JUNE 2018

MARCH 2020

JULY 2020

JULY 2022